



Press Release

Giesshübl, June 30th 2016

AFCO ACQUIRES THONHAUSER GMBH and THONHAUSER USA

Thonhauser is pleased to announce that AFCO has acquired Thonhauser GMBH and Thonhauser USA, Inc. Thonhauser GMBH will become a subsidiary of the European Entity, AFCO C&S, LTD and Thonhauser USA will become a division of the US entity, Alex C. Fergusson, LLC.

AFCO, since 1855, has been providing chemical, water management, process, training, and equipment solutions to the Food, Dairy, Beverage, and Brewing Industries. The company is one of the leading providers in North America and has high ambitions to be a leading player in the global Cleaning & Hygiene arena.

Thonhauser, since 1978, has been providing innovative solutions to food and beverage hygiene. The focus has been on producing high quality products that are safe to use, ability to verify results through color change technology, and efficient to use. Thonhauser currently conducts business in 25 countries.

With the Acquisition of Thonhauser, AFCO acquires:

- Patented Cleaning verification/validation using PST color change technology
- TM Smart Track-dry lubrication and exclusive dispensing equipment
- TM Recond-wine barrel reconditioning
- Highly complementary business that focusses on providing value to our customers
- Geographic service footprint that fits with AFCO's global expansion push
- R&D center and Pilot Plant in Vienna ,Austria
- Customer base with long standing relationships



Mike Hinkle, President & CEO, AFCO:

“We are excited about this new chapter in the growth of AFCO. We believe that this transaction will bring AFCO to the forefront as the only company in Food and Beverage hygiene that can instantly verify the cleaning results. This technology along with many other Thonhauser innovations will be the basis for differentiating AFCO and the value we will provide our customers. With the acquisition we see very little change in either company, with Philip Thonhauser remaining as Managing Director, and taking a more active role in Business Development”

Philip Thonhauser, CEO and Managing Director, Thonhauser GMBH and Thonhauser USA

“Bringing Thonhauser together with AFCO, one of the largest suppliers of cleaning & sanitation technology for the Food & Beverage Industry in the US with plans to become a leading international player, is the perfect fit and a great next step for my company! Our leading edge developments like PST (Color Change Technology), TM SMART TRACK (dry lubrication) or TM RECOND (barrique reconditioning) deserve a perfect platform in order to reach out to its beneficiaries around the world.

I have been working successfully with the AFCO team in the US for 10+ years now and I am convinced that this is a great chance for both companies. There will be no change to Thonhauser GmbH's account management, ordering, invoicing and customer care. The R&D facilities close to Vienna, Austria will enhance in status and serve as the main R&D facility of AFCO outside the US. Thonhauser USA, Inc. will be integrated into AFCO.”

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